

**ANNOUNCEMENT ON PREQUALIFICATION PROCESS FOR  
UTILITY-SCALE SOLAR PHOTOVOLTAIC  
AYG-1 PROJECT IN ARMENIA**

- 1.1. Taking into account the decree 1922 – L adopted by the Government of the Republic of Armenia on December 26, 2019, according to which the Government of Armenia approved “Masdar Armenia” Investment Project, the Ministry of Territorial Administration and Infrastructure of the Republic of Armenia has initiated to undertake an international tender that will invite other companies to submit a competitive tariff.
- 1.2. Armenia Renewable Resources and Energy Efficiency Fund (the Fund) by the request of the Ministry of Territorial Administration and Infrastructures of the Republic of Armenia is seeking private developers or consortia for a project to design, finance, build, own, and operate the grid-connected 200 MW solar PV power plant (the Project – AYG-1). The Project will have a requirement for an AC capacity of 200 MW at the Electrical Delivery Point and will be located between the communities of Talin, Dashtadem and Ashnak in the Aragatsotn marz of the Republic of Armenia.
- 1.3. The Project will be developed on a Design, Finance, Build, Own, and Operate (DFBOO) basis under one special purpose company (the Project Company) to be jointly owned by the Successful Bidder (85% ownership) and Armenian National Interest Fund CJSC (ANIF) (15% ownership). The Project Company is to be established and incorporated in the Republic of Armenia specifically for the needs of this Project.
- 1.4. The selection of a bidder to develop the Project will be conducted in two stages. The first stage is the RFQ to prequalify the prospective bidders with required experience and financial resources to deliver the Project as per the requested timeline. The second stage will require bidders to submit proposals in response to the Request for Proposals (RFP). The initiator of the investment project, Masdar Abu Dhabi Future Energy Company PJSC – Masdar, will be given an opportunity to match its offer with the lowest bid tariff proposed by other Pre-Qualified bidder by proposing at least USD 0,1 cent per kilowatt hour (kWh) lower tariff in case it has not quoted the lowest tariff. The timetable, which is contained in Section **Error! Reference source not found.**, provides an overview of the main components of the tender process for the Project.
- 1.5. The Fund now invites prospective bidders (each, a Prospective Bidder) capable of meeting the qualification criteria set out in this RFQ document to submit prequalification applications electronically in accordance with the requirements of this RFQ document (each, a Prequalification Application). However, to be eligible to participate, Prospective Bidders will be required to register for the prequalification and make a payment in the amount of **US\$1,000** through a wire transfer to the commercial bank account of the Fund presented below. The evidence confirming the payment should be included in the Prequalification Application.

***Wire transfer details for RFQ Participation Fee:***

Beneficiary name: R2E2 FUND

Beneficiary account 217001007855103 USD

**Beneficiary Bank**

HSBC Bank Armenia CJSC

Yerevan, Armenia

SWIFT address: MIDLAM22

**Correspondent Bank**

HSBC Bank USA

New York US

SWIFT address: MRMDUS33

- 1.6. Only bidders designated as prequalified bidders pursuant hereto (Prequalified Bidders) will be eligible to participate in the RFP stage of the selection process to be initiated by the Fund in due course.
- 1.7. Prequalification Applications must be electronically submitted in accordance with the requirements of this RFQ by **17:00 Armenia Time, July 1st, 2020**. Prequalification Applications must be packaged, labelled, and submitted in accordance with the requirements of the RFQ by **15:30 Armenia Time, July 24th, 2020**.
- 1.8. In case less than three Prequalification Applications are received, the second, RFP, stage of the tender will not be held.

**Contact Details and Address of the Fund:**

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